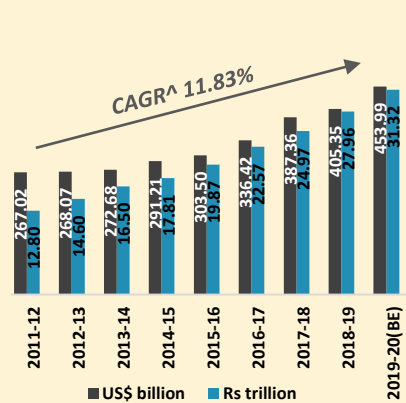


MAHARASHTRA

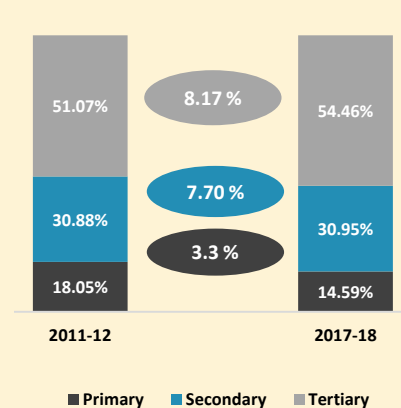
GATEWAY OF INDIA

ECONOMIC SNAPSHOT

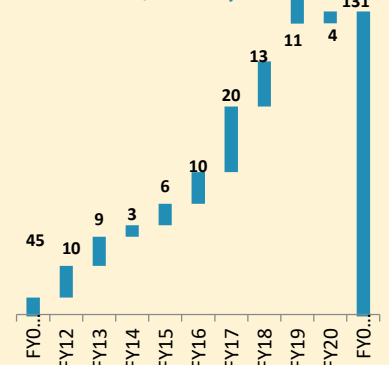
GSDP of Maharashtra current prices



GSDP* composition by sector CAGR^



FDI Inflows in Maharashtra April 2000 – September 2019 (In US\$ billion)



Note: Data for FDI includes Dadra & Nagar Haveli and Daman and Diu, ^ - CAGR in Rs, * - Sector-wise % share of GSDP - Geometric mean of YoY calculation from 2011-12 to 2018-19
 Source: Directorate of Economics & Statistics of Maharashtra, Central Statistics Office, Department of Industrial Policy & Promotion, Based on "Advanced Estimates" provided by Directorate of Economics and Statistics of Maharashtra, Government of Maharashtra

ADVANTAGES

Productive and Skilled Manpower

- Home to world class educational and IT institutions with a literacy rate of 82.91 per cent.
- Large base of skilled and industrial labour force.

Agricultural and Industrial Hub

- One of the largest producers of sugarcane and pomegranate in India
- Pioneer in small scale industries and boasts of the largest number of special export promotion zones.

Geographical advantages

- JNPT is the largest port in India in terms of container traffic. During 2018-19 (provisional), major ports collectively handled 131.29 million MT.
- Well-connected to its 6 neighbouring states & other parts of India through 18 national highways.

Developed Services and Infrastructure system

- Mumbai is the commercial capital of India and has evolved into a global financial hub.
- Well developed social, physical and industrial infrastructure. Has 16 airports and, two major and 48 minor ports.

KEY GOVERNMENT POLICIES AND OBJECTIVES

Industrial Policy of Maharashtra 2019

To attain manufacturing sector growth rate of 12 per cent to 13 per cent to reach GSDP share of 25 per cent by 2023-24.

Maharashtra Public Cloud Policy 2018

Create a US\$ 2 billion opportunity for the industry as every single State government department uses data storage based on physical devices.

Maharashtra State Innovative and Start-up Policy 2018

Attract Rs 5,000 crore (US\$ 715.41 million) investment in the development of incubation and start-ups.

Water Policy 2019

To focus on optimal use of water resources coupled with sustainable development, in order to provide economic and social benefits to the people of the state.

Industrial Policy of Maharashtra 2013-2018

Attract investment of US\$ 82.946 billion by the end of 2018 and create 2 million job opportunities.

GOVERNMENT VISION FOR THE STATE

Infrastructure

Invest US\$ 2.4 billion in developing port infrastructure and 6,026 km of national highway projects.

Agriculture

Promotion of agri-business through PPP for Integrated Agricultural Development and develop market linkages of horticulture.

Industrial

Focus on growth of the manufacturing sector and creating conducive growth environment.

Tourism

Promote religious, adventure and heritage tourism and train workers in the organised and unorganised sectors related to tourism